

FOR IMMEDIATE RELEASE

August 19, 2015

CROMBIE REIT ANNOUNCES MONTHLY DISTRIBUTION

NEW GLASGOW, NS – Crombie Real Estate Investment Trust (“Crombie”) (TSX: CRR.UN) today announced a distribution of \$0.07417 per unit for the period from August 1, 2015, to and including August 31, 2015. The distribution will be payable on September 15, 2015, to unitholders of record as at August 31, 2015.

About Crombie REIT

Crombie Real Estate Investment Trust is an open-ended real estate investment trust established under, and governed by, the laws of the Province of Ontario. Crombie currently owns a portfolio of 255 retail and office properties across Canada, comprising approximately 17.5 million square feet with a strategy to own and operate a portfolio of high quality grocery and drug store anchored shopping centres and freestanding stores in Canada's top 36 markets.

More information about Crombie can be found at www.crombie.ca.

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This news release contains forward-looking information reflecting management's expectations regarding timing and completion of the agreed sale, final use of proceeds, product supply, attainment of synergies and accretion. The forward-looking statements in this news release are subject to a number of risks and uncertainties that could cause actual events or results to differ materially from current expectations, including satisfaction of various closing conditions and closing adjustments, ability of the purchaser post-closing to effectively fulfill its supply obligations and ability to integrate new product lines. The Company does not undertake to update any forward-looking statements that may be made from time to time by them or on their behalf other than as required by applicable securities laws.